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FOR IMMEDIATE RELEASE

Acquisition Provides Opportunity for Further Global Integration

Opulent Americas, Inc., a world-class technology and solutions provider to the LED lighting industry, has acquired Raleigh, NC based New Energy, LLC in a move that strengthens both domestic and global distribution and manufacturing capabilities.

Raleigh, NC (February 22, 2017) – Opulent Americas, Inc. has acquired New Energy, LLC, an independent LED solutions provider, furthering the company's position as a globally integrated LED manufacturer. Previously Opulent North America, Opulent Americas has recently expanded its market to include Central and South America. Opulent offers customers domestic and international manufacturing capabilities combined with North Carolina-based design, supply chain, engineering and lab services. The addition of New Energy will provide domestic manufacturing lead times. Local engineering and design services enhance the company's ability to quickly develop prototypes, respond to technical questions and offer faster performance testing. The combined LED industry expertise of the Opulent Americas and New Energy teams provides customers access to state-of-the-art technology with hands-on, domestic support, a rarity in the marketplace.

Russell Shaver, President at Opulent Americas, stresses the significance of the acquisition as it strengthens the company's role in the LED industry. "Our acquisition of New Energy, LLC complements our overall objective of being the leading provider of high quality solutions to the LED lighting industry. New Energy, LLC is recognized as a one-stop solution provider by LED lighting customers for local engineering design services, quick turn prototyping and low-mid volume domestic manufacturing support. This represents an important strategic opportunity to offer a comprehensive range of products and services to existing customers as well as to other industries. The acquisition further strengthens support to our distribution partners and capacity to meet customer demands."

Opulent Americas, part of Singapore-based Opulent Group, is a leader in the industry. With full traceability and advanced quality controls, Opulent works with leading brands worldwide. Opulent has numerous ISO certifications including ISO 9001, ISO 14001, ISO 13485 (medical) and ISO 16949 (automotive).

Opulent also offers a variety of LED light engines and module products, including a recently co-branded product series with Cree LEDs. Their latest products are available through <u>DigiKey Electronics</u>.

To learn more about the acquisition, or to schedule an interview, contact Opulent Americas at <u>info@opulent-americas.com</u>, or visit <u>www.opulent-americas.com</u>.

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